

The Oaks Condominiums of Lexington

Profit & Loss

May 2025

	May 25
Ordinary Income/Expense	
Income	
1000 - Income	
1001 - HOA Dues Income	81,973.00
Total 1000 - Income	81,973.00
2000 - Other Income	
2002 - Interest Income	1,025.56
2003 - Late fee Income	1,094.00
2003 - Violation/Fine Income	50.00
2005 - Non Owner Occupancy Fee	1,500.00
2006 - Clubhouse Rental Income	450.00
2007 - Parking Income	50.00
2008 - Plumbing Cleanout Income	467.16
Total 2000 - Other Income	4,636.72
Total Income	86,609.72
Gross Profit	86,609.72
Expense	
3000 - Administrative Expenses	
3001 - Postage and Delivery	73.00
3004 - Property Management Fees	5,782.77
3005 - Office Supplies	587.42
3007 - Insurance Expense	11,665.11
3009 - Bank Fees	64.00
Total 3000 - Administrative Expenses	18,172.30
4000 - Utilities	
4001 - Electric	1,952.00
4002 - Water	6,953.92
4003 - Sewer	8,392.15
4004 - Garbage Removal	2,104.08
4006 - Telephone & Internet	545.68
Total 4000 - Utilities	19,947.83
5000 - Repairs and Maintenance	
5001 - General Repairs & Maint	2,083.35
5003 - Plumbing Repairs	8,474.00
5004 - Electrical Repairs	398.00
5006 - Cleaning Contract	243.80
5012 - Extermination	1,253.84
Total 5000 - Repairs and Maintenance	12,452.99
6000 - Supplies	
6001 - Maintenance Supplies	268.31
6003 - Electrical Supplies	88.55
6004 - Cleaning Supplies	422.87
6005 - Pool Supplies	3,000.00
6006 - Grounds Supplies	276.26
Total 6000 - Supplies	4,055.99
7000 - Landscaping & Grounds	
7001 - Landscaping & Grounds	4,991.25
Total 7000 - Landscaping & Grounds	4,991.25
Total Expense	59,620.36
Net Ordinary Income	26,989.36
Other Income/Expense	
Other Income	

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8003 Buyer Reserve Fee	1,536.00
8004 - Special Assessment	32,197.99
Total Other Income	33,733.99
Other Expense	
8001 - Monthly Reserve Transfer	11,345.00
9000- Capital Repairs	
9001 - Roof Repair/Replacement	29,175.00
9010 - Exterior Painting	6,800.00
Total 9000- Capital Repairs	35,975.00
Total Other Expense	47,320.00
Net Other Income	-13,586.01
Net Income	13,403.35